

**THIRD QUARTER PLUS APRIL  
GENERAL FUND BUDGET REDUCTION**

**ADJUSTMENTS TO REVENUE**

Third Quarter Sales Tax Shortfall	\$ (783,533)
April Sales Tax Surplus	<u>\$ 81,364</u>
Adjust to Sales Tax Revenue	\$ (702,169)
Reduction in PILOTS Revenue	\$ (981,768)
Reduction in Building Permit Revenue	\$ (84,162)
Reduction in Municipal Court Fines	\$ (144,134)
Interest Earnings and Other Revenue	<u>\$ 332,000</u>
Adjustment to Other Revenue	\$ (878,064)
<b>Total Revenue Adjustment</b>	<u><u>\$ (1,580,233)</u></u>

**ADJUSTMENT TO EXPENSES**

Savings from Hiring Freeze - Third Quarter	\$ (664,000)
Savings from Hiring Freeze - April	\$ (218,593)
Savings from Spending Reductions	\$ (607,089)
Savings from Departmental Budget Cuts	<u>\$ (90,551)</u>
<b>Total Adjustment to Expenses</b>	<u><u>\$ (1,580,233)</u></u>